

**TOWN OF WADESBORO
BUDGET PROPOSAL ORDINANCE AMENDMENT**

BE IT ORDAINED by the Governing Board of the Town of Wadesboro, North Carolina, that the following amendments be made to the proposed FY 2016-17 annual budget ordinance for the fiscal year ending, June 30, 2017.

Section 1. To amend the General Fund, the following expenditures are to be changed as follows:

Account Number		Decrease
10-420-07	RETIREMENT	\$4,367
Account Number		Increase
10-510-07	RETIREMENT	\$11,620.00
10-530-07	RETIREMENT	\$576.00
10-555-07	RETIREMENT	\$216.00
10-560-07	RETIREMENT	\$690.00
10-580-07	RETIREMENT	\$998.00

This will result in a net increase of \$9,733.00 in the expenditures of the General Fund. To balance the budget, the following revenues will be increased:

Account Number		Increase
10-399-00	FUND BALANCE APPROIATI	\$9,733.00

Section 2. To amend the Water & Sewer Fund proposal, the following expenditures are to be changed as follows:

Account Number		Increase
10-810-07	RETIREMENT	\$1,687.00
10-811-07	RETIREMENT	\$499.00

This will result in a net increase of \$2,186.00 in the expenditures of the Water & Sewer Fund. To balance the budget, the following revenues will be increased:

Account Number		Increase
30-399-00	FUND BALANCE APPROPRIA	\$ 2,186.00

Section 3. Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, and to the Budget Officer and Finance Officer for their direction.

Adopted this 28 day of June, 2016.



MAYOR

ATTEST:



TOWN CLERK

(Seal)



TOWN OF WADESBORO
BUDGET ORDINANCE
FISCAL YEAR 2016-2017

BE IT ORDAINED by the Council of the Town of Wadesboro, North Carolina, that:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the City Government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017 in accordance with the Chart of Accounts established by the Town:

Administration	\$737,943
Incentive Grants	\$0
Police	\$2,080,038
Fire	\$1,617,196
Garage	\$93,149
Street	\$422,633
Powell Bill	\$175,000
Sanitation	\$532,516
Park	\$27,591
Contingency	<u>\$75,000</u>
Total	\$5,761,066

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year 2016 – 2017.

Ad Valorem Taxes	\$1,770,000
Contribution from Other Funds	\$0
Other Revenue	<u>\$3,991,066</u>
Total	\$5,761,066

Section 3. The following amounts are hereby appropriated in the Enterprise Fund for the operation of the water and sewer utilities for Fiscal Year 2016 – 2017.

Water	\$1,421,617
Incentive Grants	\$0
Sewer	\$1,294,465
Contingency	<u>\$60,000</u>
Total	\$2,776,082

Section 4. It is established the following monies will be available in the Water & Sewer Enterprise Fund for the Fiscal Year 2016 – 2017.

Water	\$1,110,000
Sewer	\$1,390,000
Other	<u>\$276,082</u>
Total	\$2,776,082

Section 5

- (a.) There is hereby levied a tax at the rate of 55.6 cents per one hundred dollars valuation of property effective July 1, 2016.
- (b.) The Town of Wadesboro water rate structure for FY 2016 - 2017 will remain unchanged from FY 2015-2016.
- (c.) The Town of Wadesboro sewer rate structure for FY 2016 - 2017 will remained unchanged from FY 2015-2016.
- (d.) Several fees related to the attached sheet for taps fees, deposits & reconnections, & miscellaneous fees will change according to the attached schedule effective July 1, 2016.
- (e.) The Town of Wadesboro water rate structure will be adjusted to match any increase in Anson County's municipal water rate charges for Fiscal Year 2016-2017.
- (f.) The Town of Wadesboro sewer rate structure will be adjusted to match any increase in Anson County's sewage treatment charges for Fiscal Year 2016-2017.
- (g.) The Town of Wadesboro monthly garbage rate for FY 2016-17 will remain unchanged from FY 2015-16 with the exception of the Town charging \$31.50 for optional non-residential accounts effective July 1, 2016.
- (h.) There is hereby levied a tax at the rate of 9.6 cents per one hundred dollars valuation in the Wadesboro Fire District outside of the Town of Wadesboro contingent on Anson County Commissioner approval effective July 1, 2016. If the Anson County Commissioners do not approve a rate of 9.6 cents, then the rate will be 7.6 cents per one hundred dollars valuation in the Wadesboro Fire District outside of the Town of Wadesboro effective July 1, 2016.

Section 6. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained under the following conditions:

- (a.) He may transfer amounts between objects of expenditures within a department without limitations and without a report being required.
- (b.) He may transfer amounts between departments and make expenditures or transfers from the contingency fund with an official report on such transfer at the next regular meeting of the Council.

Section 7. Copies of this budget ordinance shall be furnished to the Finance Officer and the Budget Officer to be kept on file by them for their discretion in the disbursement of funds.

A motion was made by, seconded by that the above ordinance be approved.

The vote was as follows:

For:

Against:

Passed.

This 28 day of June, 2016.



MAYOR

ATTEST:



TOWN CLERK
(Seal)

