

TOWN OF WADESBORO
BUDGET ORDINANCE
FISCAL YEAR 2018-2019

BE IT ORDAINED by the Council of the Town of Wadesboro, North Carolina, that:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the City Government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 in accordance with the Chart of Accounts established by the Town:

Administration	\$701,867
Incentive Grants	\$13,500
Police	\$2,073,309
Fire	\$470,709
Garage	\$99,811
Street	\$506,660
Powell Bill	\$368,500
Sanitation	\$482,374
Park	\$30,110
Total	\$4,746,840

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year 2018 – 2019.

Ad Valorem Taxes	\$1,905,548
Other Revenue	<u>\$2,841,292</u>
Total	\$4,746,840

Section 3. The following amounts are hereby appropriated in the Enterprise Fund for the operation of the water and sewer utilities for Fiscal Year 2018 – 2019.

Water	\$1,480,304
Sewer	<u>\$1,490,252</u>
Total	\$2,970,556

Section 4. It is established the following monies will be available in the Water & Sewer Enterprise Fund for the Fiscal Year 2018 – 2019.

Water	\$1,200,000
Sewer	\$1,500,000
Other	<u>\$270,556</u>
Total	\$2,970,556

Section 5

- (a.) There is hereby levied a tax at the rate of 55.6 cents per one hundred dollars valuation of property effective July 1, 2018.
- (b.) The Town of Wadesboro water rate structure for FY 2018-2019 will remain unchanged from FY 2017-2018.
- (c.) The Town of Wadesboro sewer rate structure for FY 2018-2019 will remained unchanged from FY 2017-2018.
- (d.) The fees and charges for taps, deposits & reconnections, & miscellaneous items for FY 2018-2019 will remain unchanged from FY 2017-2018.
- (e.) The Town of Wadesboro water rate structure will be adjusted to match any increase in Anson County's municipal water rate charges for Fiscal Year 2018-2019. The Finance Officer is authorized and directed to make any such changes.
- (f.) The Town of Wadesboro sewer rate structure will be adjusted to match any increase in Anson County's sewage treatment charges for Fiscal Year 2018-2019. The Finance Officer is authorized and directed to make any such changes.
- (g.) The Town of Wadesboro monthly garbage rate for FY 2018-2019 will remain unchanged from FY 2017-2018.
- (h.) There is hereby levied a tax at the rate of 9.6 cents per one hundred dollars valuation in the Wadesboro Fire District outside of the Town of Wadesboro effective July 1, 2018.

Section 6. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained under the following conditions:

- (a.) He may transfer amounts between objects of expenditures within a department without limitations and without a report being required.
- (b.) He may transfer amounts between departments and make expenditures or transfers from the contingency fund with an official report on such transfer at the next regular meeting of the Council.

Section 7. Copies of this budget ordinance shall be furnished to the Finance Officer and the Budget Officer to be kept on file by them for their discretion in the disbursement of funds.

A motion was made by, seconded by that the above ordinance be approved.

The vote was as follows:

For:

Against:

Passed.

This 18th day of June, 2018.



 MAYOR

ATTEST:



 TOWN CLERK
 (Seal)

